

MCOM – COURSE OUTCOMES

Semester I

Management Accounting

- Analyze management accounting information for strategic and operational decision making
- Apply management accounting techniques to improve the operational efficiency of organizations
- Develop the decision-making skills in the field of management accounting
- Evaluate the significance of effective working capital management in meeting the firm's strategic objectives
- Prepare different types of budgets and analyze their applicability
- Apply budgetary control in Management decision making process

Strategic Management

- Interpret strategy concepts and models of strategic management to analyze the competitive situation facing a firm
- Relate to and apply the key concepts and frameworks that explain the reasons and ways for a firm to obtain and sustain a competitive advantage.
- Corelate and analyse the basic concepts, principles and practices associated with strategy formulation, implementation and control in diverse organizations.
- Demonstrate effective application of concepts, tools & techniques to practical situations for Identifying and solving organisational problems using a strategic management perspective
- Critically analyse and evaluate organizational strategic paradigms at national and international level

Business Administration Special Paper I Production and Operations Management

- Summarise the concepts and functions of Production & Operations Management
- Relate the role of Product, Process and Work Designs in operational efficiency
- Comprehend the process of Purchasing and Material Handling
- Identify the role of Competitive Practices in effective Production & Operations Management

Business Administration Special Paper II Financial Management

- Appreciate the role and significance of finance function for an organization
- Develop an ability to comprehend financing decisions with the aid of different techniques of Capital Budgeting
- Synthesize the concepts of financial statement analyses and interpret relationship between items of financial statements

- Correlate and discuss the significance of working capital management for an organization
- Recognize the concepts of International Financial Management

Advanced Accounting and Taxation Special Paper I – Advanced Accounting

- Identify the significance of accounting concepts and principles
- Evaluate the impact of distinct accounting principles and concepts on the company fundamentals
- Examine, apply and critically evaluating legal provisions relating to corporate restructuring, issue of bonus shares and buy back of shares.
- Record transactions in the books of the purchasing and selling companies
- Prepare consolidated financial statements, reconstructed and amalgamated financial statements

Advanced Accounting and Taxation Special Paper II– Income Tax

- Demonstrate progressive learning of various tax issues and tax forms related to individuals
- Define the procedure of direct tax assessment
- File IT return on individual basis
- Analyze simple fact situations and recognize income tax ramifications
- Apply basic tax concepts to simple fact situations and communicate potential income tax ramifications in writing and orally
- Compute total income and define tax complications and structure
- Understand amendments made from time to time in Finance Act

Semester II

Financial Analysis and Control

- Design and analyse the Common Size Statements
- Compute and analyse ratios from published Annual Reports of companies
- Prepare and examine Fund Flow Statement and Cash Flow Statement
- Develop the ability to critically evaluate the impact of performance measurement
- Design and interpret appropriate performance measures to evaluate the performance of responsibility centres.

Industrial Economics

- Relate and recognize the interrelations between economics and industry, industrial development and industrial relations.
- Relate and describe the theoretical and practical aspects of the location of Industries.
- Identify, describe, analyze and demonstrate the concepts of productivity and growth in the industrial sector.

- Describe and analyze the concept of Industrial Relations, its inter-relations with stakeholders and the impact on Industry as well as on Labour. Apply the concepts under industrial economics to real-life situations and evaluate the same.

Business Administration Special Paper III Elements of Knowledge Management

- Correlate the relevance of knowledge management in an organization
- Analyze the key challenges of knowledge management in an organization
- Recognize the role and responsibilities of knowledge management teams and significance of organizational learning
- Comprehend the various knowledge management tools
- Discuss the impact of culture of an organization on knowledge management
- Develop an ability to learn through case study method

Business Administration Special Paper IV Business Ethics and Professional Values

- Relate to various ethical issues that emerge in the business and professional context at individual, managerial and organizational level
- Demonstrate critical thinking skills required for the successful conduct of management and the professions within the ethical framework
- Identify and relate to key organizational tools, policies and, systems that apply to managing ethical conduct specifically in the business environment.
- Establish an inference of perspicacity and practice of business ethics in Indian and global context
- Confidently apply systematic ethical reasoning to business dilemmas and communicate effectively in oral and written forms these, using the concepts and logic of business ethics.

Advanced Accounting and Taxation Special Paper III – Specialised Areas in Accounting

- Familiarize with the accounting procedure relating to construction contracts and responsibilities of contracting parties
- Prepare construction contract accounts by reflecting the associated revenue and costs transactions
- Examine the types of fraud and fraud schemes that affect business enterprises and explore methods of fraud detection and prevention
- Recognize potential fraudulent situations
- Differentiate between Financial lease and operating lease
- Prepare Lease Accounting through Spread Sheets
- Prepare Service Sector Accounting-Hotels, Hospitals and Transport sector

Advanced Accounting and Taxation Special Paper IV – Business Tax Assessment and Planning

- Distinguish between Tax planning, Tax evasion and Tax avoidance

- Analyse whether an activity results into Tax planning, Tax evasion and Tax avoidance
- Design a tax plan for LLP, One Person Company, Educational Institutions, Political Parties and Electoral Trust
- Compute Tax deducted at Source, Advance Tax and Minimum Alternative Tax
- Acquire knowledge of International Taxation.

Semester III

Business Finance

- Appreciate the significance of finance and financial planning in business to achieve a balanced capitalisation
- Evaluate the significance of investment decisions of a business with the aid of different techniques of Capital Budgeting
- Appraise the distinct sources of long-term financing of a business essential for achieving an ideal Capital Structure
- Analyse the impact of short-term sources of financing of a business on its liquidity and profitability positions
- Recognise the evolving trends in business finance and their significance in terms of industrial and economic development

Research Methodology for Business

- Illustrate basic concepts of research and identify key issues in business research
- Identify appropriate research topics and define a research problem
- Correlate the research methodologies of research designing, review of literature, scaling and sampling
- Design a questionnaire
- Comprehend and apply the methods of data collection in conduct of research
- Analyse and infer the research findings

Business Administration Special Paper V Human Resource Management

- Elaborate the relevance of human resource management in an organization
- Recognize the changes in human resource environment and current trends in human resource management
- Discuss the process of human resources planning, recruitment, training and development
- Correlate between performance management and compensation
- Synthesize the information on emerging information technologies to support the human resources function
- Conduct research on human resources practices and produce reports

Business Administration Special Paper VI Introduction to Behavioural Finance

- Differentiate between Standard Finance & Behavioural Finance
- Illustrate various types of Investor Biases
- Relate the implications of Investor Biases on Investor Behaviour
- Identify the developments in Corporate Behavioural Finance
- Apply the knowledge of Behavioural Finance to investment decisions
- Apply select online tools for conduct of research
- Develop research proposal / research paper with due ethical considerations

Advanced Accounting and Taxation Special Paper V – Advanced Auditing

- Recall basic principles of auditing as a profession
- Recognize the role of audit committee and significance of corporate governance at national and international level
- Analyze and apply auditing procedures and code of ethics in auditing engagements
- Appreciate the use of IT in auditing
- Recognize the standards of auditing at national and international level

Advanced Accounting and Taxation Special Paper VI – Specialised Areas in Auditing

- Appreciate the scope and significance of audits of financial institutions for ensuring accountability to distinct stake holders
- Recognize the significance of government audits as a custodian of public resources
- Evaluate the role of environmental and energy audit for achieving the objective of Corporate Sustainability
- Realise the significance of and the need for Quality Audit in enhancing the performance of an organisation
- Compare the role of distinct specialized auditors

Semester IV

Capital Market and Financial Services

- Identify the concepts of Indian Financial System, its structure and functions
- Comprehend the structure, role and developments in the Capital Market
- Classify and explain the Financial Services and Government Schemes available for Entrepreneurs
- Describe the Regulatory Framework & Trends in Financial System
- Apply the knowledge acquired in their financial decision making

Indian Economic Environment

- Relate and recognize the Industrial Policy developments in India over a period of time and analyze the impact/consequences of the same.
- Demonstrate the understanding of the private and public sector in the industrial sector in India, its structure and contributions to the Indian economy.
- Identify, describe as well as analyze the various policies relating to the industrial sector and its impact/effects.
- Discuss and analyze the concept of corporate environmental performance/ corporate sustainability reporting and evaluate its effect on Indian industry.
- Relate and describe the concept of Public Policy; assess and analyze the importance of Public Policy making to Business and Industry

Business Administration Special Paper VII Recent Advances in Business Administration

- Infer the complexity and dynamics of change in organizations
- Relate to the critical tactics required to lead change and apply them in future work
- Infer the requirements to develop an effective change management plan
- Analyse and evaluate the effectiveness of a change intervention after implementation.
- Examine and discuss the importance of quality in meeting customer expectations in product design, service, flexibility and variety, innovation and rapid response.
- Appreciate the application of quality improvement tools and techniques by examining the philosophy and approaches to continuous improvement
- Relate to the contemporary advances in business technology
- Explain the role of innovation in creating better products, services, or processes
- Relate to sustainability practices and its impact on maximising value over the long run with leaders who are innovative and who manage interactions across the economic, social and environmental context

Business Administration Special VIII - Project Work

- Relate to the significance of selecting the right topic for a research project
- Research and analyze the importance of preparing a good proposal for a Research Project
- Comprehend and apply the practical aspects of undertaking a research project
- Appreciate the relevance of ethical research
- Prepare a project report on selected topic of research in the prescribed format

- Present the findings of their research in a logical manner

Advanced Accounting and Taxation Special Paper VII – Goods and Services Tax

- Explain the various terms applicable under Goods and Services Tax
- Identify the difference between forward charge and reverse charge mechanism and composite and mixed supply.
- Determine the time, place, and value of supply
- Assess whether a person is required to obtain registration under GST law
- Describe and compare tax invoice, bill of supply, debit note and credit note
- Compute amount of CGST, SGST and IGST payable after considering the eligible input tax credit

Advanced Accounting and Taxation Special Paper VIII – Project Work

- Explore and identify the probable areas of research through review of literature, observation or experience
- Demonstrate research design in the research topic under consideration
- Evaluate the various statistical techniques suitable for analyzing data collected with reference to the respective research topic
- Develop an ability to present research findings through publication and project work and contribute to the existing pool of research
- Realize the significance of ethics and morality in conducting and presenting research findings through referencing and citations